

## Vision

**To enhance the value of our real estate through smart asset management and development, and by integrating ESG factors into key business processes aligned with our business strategy to deliver long-term social, environmental, and economic value across our portfolio and to our key stakeholders. This vision is underpinned by a measure, manage and monitor approach framed by the four ESG pillars most relevant to our business. This is displayed in the graphic and details of this framework can be found on our [corporate website](#).**

## Commitment

We are committed to having a positive impact across our business, communities, and stakeholders through the following principles:

- Comply with relevant ESG related laws and regulations material to our business
- Understand and address the impact of climate change on our portfolio
- Improve our measure, manage, and monitor programs relating to energy & carbon, water and waste
- Deliver green buildings and programs emphasising wellness and communities, through our development and asset management expertise and campus ownership of office and multifamily properties
- Integrate ESG factors into decision-making across the firm including key investment processes and by ensuring appropriate resources are provided to deliver on our commitments
- Promote equality, diversity & inclusion, providing healthy environments for our employees, stakeholders and building users



## Stewardship

The ESG Committee of the Board of Directors oversees the company’s ESG program, including opportunities and risk management strategies. The ESG Committee main areas of focus include:

1. Overseeing and reviewing the Company’s ESG strategies, initiatives, and policies, including the Company’s ESG-related reporting and disclosures
2. In conjunction with the Compensation Committee, overseeing and reviewing the company’s culture and human capital management strategy, initiatives, and policies, including Kennedy Wilson’s inclusion, diversity, and equity efforts
3. In conjunction with the Audit Committee, overseeing risk management and oversight programs and performance related to material ESG matters affecting Kennedy Wilson.

The board-level ESG Committee is also responsible for overseeing Kennedy Wilson’s management-level Global ESG Committee. This Committee, chaired by the President of Kennedy Wilson, manages the company’s ESG responsibilities and commitments and is responsible for formulating and implementing procedures and priorities to deliver the Company’s ESG strategy.

The Global ESG Committee focuses on: monitoring compliance with material ESG related laws and regulations applicable to the Company and its investments, both existing and future, which would have a material impact on business operations; setting appropriate global ESG priorities that align, as far as possible, across target markets; monitoring delivery progress; and supporting ESG communication to investors and other stakeholders. The Global ESG Committee is supported by two executive level ESG committee in the U.S. and Europe, which focus on the implementation of ESG policies and strategies in their respective regions.

It is our intention to manage ESG factors, both opportunities and risks, at the corporate, fund and individual assets level, with the goal of integrating robust procedures across all stages of our investment process.

We have in place a robust governance framework. Our policies can be reviewed on our [corporate website](#) and cover guidelines and rules regarding anti-discrimination, anti-harassment, non-retaliation, human trafficking and slavery, fraud prevention, data security, and data privacy.

### **Reporting**

Our annual ESG Report is available on our [corporate website](#). In addition, we report periodically to our investment partners on ESG plans relevant to their underlying investments.

We report in alignment with the Sustainability Accounting Standards Board (SASB) framework, Greenhouse Gas Emissions Protocol, and with reference to GRI Standards. We review the ESG standards we report to on at least an annual basis.

### **Ownership**

The Global ESG Committee is responsible for the operation of this Policy. This ESG Policy was initially adopted on March 22, 2022 and last amended August 7, 2024.

A handwritten signature in blue ink, appearing to read "Matt Wood".

Chairperson, Global ESG Committee