

## Vision

To enhance the value of our real estate through smart asset management and development, and by integrating ESG factors into key business processes aligned with our business strategy to deliver long-term social, environmental, and economic value across our portfolio and to our key stakeholders. This vision is underpinned by a measure, manage and monitor approach framed by the four ESG pillars most relevant to our business. This is displayed in the graphic and details of this framework can be found on our [corporate website](#).

## Commitment

We are committed to having a positive impact across our business, communities, and stakeholders through the following principles:

- Comply with relevant ESG related laws and regulations material to our business
- Improve our measure, manage and monitor programs relating to energy & carbon, water and waste
- Deliver green buildings and programs emphasising wellness and communities, through our development and asset management expertise and campus ownership of office and multifamily properties
- Integrate ESG factors into decision-making across the firm including key investment processes and by ensuring appropriate resources are provided to deliver on our commitments
- Promote equality, diversity & inclusion, providing healthy environments for our employees, stakeholders and building users



## Stewardship

Our Global ESG Committee (“the Committee”), comprises Mary Ricks (President KW) , Peter Collins (President KWE) and the respective Heads of ESG in the US and Europe. The Committee oversees the company’s ESG responsibilities and commitments and is responsible for formulating and implementing procedures with a focus on:

- Monitoring compliance with applicable ESG related laws and regulations
- Setting appropriate global ESG priorities that align across target markets
- Monitor delivery progress
- Support ESG communication to investors and other stakeholders

It is our intention to manage ESG factors, both opportunities and risks, at the corporate, fund and individual assets level, with the goal of integrating robust procedures across all stages of our investment process.

We have in place a robust governance framework. Our policies can be reviewed on our [corporate website](#) and cover guidelines and rules regarding anti-discrimination, anti-harassment, non-retaliation, human trafficking and slavery, fraud prevention, data security and data privacy.

## Reporting

Our annual ESG Report is available on our [corporate website](#). In addition, we report periodically to our investment partners on ESG plans relevant to their underlying investments.

We report in line with INREV sustainability requirements, Greenhouse Gas Emissions Protocol and align with European Publicly Listed Real Estate Association (“EPRA”) Sustainability Best Practice Recommendations (sBPR). We review the ESG standards we report to on at least an annual basis.

## Ownership

The Global ESG Committee is responsible for the operation of this Policy. This ESG Policy was adopted on March 22, 2022 and will be reviewed annually.



Chairperson, Global ESG Committee