KENNEDY WILSON

Kennedy Wilson Acquires Leading Residential Research Advisory Firm Meyers LLC

Company expands services to include capital sourcing and real estate consulting

BEVERLY HILLS, Calif.--(BUSINESS WIRE)--Mar. 6, 2012-- International real estate investment and services firm Kennedy Wilson (NYSE: KW) today announced the acquisition of Irvine-based Meyers LLC, a real estate consultancy specializing in capital sourcing and real estate research for the single family homebuilding industry and multifamily apartment business. Jeff Meyers and his team will continue to operate as Meyers Research LLC, a Kennedy Wilson Company.

Jeff Meyers, principal of Meyers LLC (Photo: Business Wire)
Jeff Meyers, principal of Meyers LLC (Photo: Business Wire)

"Jeff is an incredibly talented individual whom I've known for 20 years, and we are so pleased to have him join the Kennedy Wilson team," William McMorrow, chairman and CEO of Kennedy Wilson said. "The variety of capabilities and depth of experience in the industry that he and his group bring will complement and add significant value to our existing services platform."

Meyers, principal of Meyers LLC, is regarded as the leading expert of residential trends in the real estate market. In 1985, he founded The Meyers Group, the housing industry's largest provider of market research. The company, which expanded to 21 offices and over 200 employees nationwide, was sold in 2004. In 2006, Meyers reassembled his consulting team and established Meyers LLC, which focuses on advisory, research and capital placement for homebuilders, developers and financial institutions.

"I am very proud to bring our team to Kennedy Wilson and believe our business will thrive in the company's entrepreneurial environment," Meyers commented. "The company's tremendous resources and international reach with banking relationships across all property types will allow us to grow our data and research offerings as well as make direct investments into residential projects."

Meyers LLC services include:

- Feasibility Study
- Pricing & Absorption Strategy
- Highest & Best Use Analysis

- Lot-by-Lot Analysis
- Product Repositioning
- Master Planned Community Evaluation
- Development Services
- Absorption Analysis
- Market and Product Segmentation
- Consumer Research
- Case Study Evaluation
- Portfolio Strategy
- Opportunity Assessment
- Supply & Demand Analysis
- Market Monitoring
- Business Plan Development
- Cash Flow Analysis

For more information on Meyers LLC, please go to www.meyersllc.com.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 23 offices in the U.S., Europe and Japan. The company offers a comprehensive array of real estate services including auction, conventional sales, property services and investment management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor of real estate investments in the U.S., Europe and Japan. For further information on Kennedy Wilson, please visit www.kennedywilson.com.

Photos/Multimedia Gallery Available: http://www.businesswire.com/cgi-bin/mmg.cgi?eid=50193367&lang=en

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