

## Kennedy Wilson Increases Unsecured Corporate Line of Credit to \$300 Million

### **Banking syndicate expands to include Bank of America, Deutsche Bank and J.P. Morgan Chase**

BEVERLY HILLS, Calif.--(BUSINESS WIRE)--Jul. 17, 2014-- Global real estate investment and services firm Kennedy Wilson (**NYSE: KW**) today announced that its wholly-owned subsidiary Kennedy-Wilson, Inc. increased its unsecured corporate line of credit facility from \$140 million to \$300 million. The facility is led by U.S. Bank National Association and also includes East-West Bank and The Governor and Company of the Bank of Ireland. The increase was driven by the admission of Bank of America, N.A., Deutsche Bank AG New York Branch and J.P. Morgan Chase Bank, N.A. to the existing lender syndicate and an increased commitment from The Governor and Company of the Bank of Ireland.

William McMorrow, chairman and CEO of Kennedy Wilson, remarked, “We are thankful to our banking partners for their ongoing support of our business. We believe that this increase is a reflection of the growth and performance of the company over the past four and a half years.”

Kennedy Wilson entered the public market in 2009 with a \$30 million line of credit facility led by U.S. Bank.

#### About Kennedy Wilson

Founded in 1977, Kennedy Wilson is a vertically integrated global real estate investment and services company headquartered in Beverly Hills, CA, with 24 offices in the U.S., U.K., Ireland, Spain and Japan. The company, on its own or with partners, invests opportunistically in a variety of real estate related investments, including commercial, multifamily, loan purchases and originations, residential, and hotels. Kennedy Wilson offers a comprehensive array of real estate services including investment management, property services, auction, conventional sales, brokerage and research. For further information on Kennedy Wilson , please visit [www.kennedywilson.com](http://www.kennedywilson.com).

Source: Kennedy Wilson

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