

CORRECTING and REPLACING Kennedy Wilson Announces Dividend of \$0.07 Per Common Share for Second Quarter 2013

BEVERLY HILLS, Calif.--(BUSINESS WIRE)--Jun. 20, 2013-- First graph, first sentence of release dated June 20, 2013, should read: International real estate investment and services firm Kennedy Wilson (**NYSE: KW**) today announced that the company will pay a dividend of \$0.07 per share to common shareholders of record as of July 1, 2013 with a payment date of July 8, 2013 (sted ...common shareholders of record as of June 21, 2013 with a payment date of July 2, 2013).

The corrected release reads:

KENNEDY WILSON ANNOUNCES DIVIDEND OF \$0.07 PER COMMON SHARE FOR SECOND QUARTER 2013

International real estate investment and services firm Kennedy Wilson (**NYSE: KW**) today announced that the company will pay a dividend of \$0.07 per share to common shareholders of record as of July 1, 2013 with a payment date of July 8, 2013. The quarterly payment equates to an annual dividend of \$0.28 per common share.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 24 offices in the U.S., U.K., Ireland, Spain and Japan. The company offers a comprehensive array of real estate services including auction, conventional sales, property services, research and investment management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor of real estate investments in the U.S., U.K., Ireland and Japan. For further information on Kennedy Wilson, please visit www.kennedywilson.com.

Source: Kennedy Wilson

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