

Kennedy Wilson Announces Redemption of Outstanding Public Warrants

BEVERLY HILLS, Calif.--(BUSINESS WIRE)--Nov. 21, 2013-- International real estate investment and services firm Kennedy Wilson (**NYSE: KW**) today announced the call for redemption of all 752,619 outstanding public warrants to purchase shares of common stock that were issued in its initial public offering. The Company is exercising its right to call the public warrants for redemption after satisfying the applicable conditions set forth in the warrant agreement.

A call notice was sent to all public warrant holders on November 21, 2013. These warrant holders will have until 5:00 p.m. New York City time on December 20, 2013 to exercise their warrants at \$12.50 per share. Any public warrants that have not been exercised by such time may be redeemed by the Company on December 23, 2013 at a redemption price of \$.01 per warrant.

This release is neither an offer to sell nor a solicitation of an offer to buy any securities of Kennedy-Wilson Holdings, Inc.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 24 offices in the U.S., U.K., Ireland, Spain and Japan. The company offers a comprehensive array of real estate services including auction, conventional sales, property services, research and investment management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor of real estate investments in the U.S., Europe and Japan. For further information on Kennedy Wilson, please visit www.kennedywilson.com.

Source: Kennedy Wilson

Kennedy Wilson
Christina Cha
VP of Corporate Communication
(310) 887-6294
ccha@kennedywilson.com
www.kennedywilson.com