

Kennedy Wilson Announces Offering of Common Stock

BEVERLY HILLS, Calif.--(BUSINESS WIRE)--Mar. 23, 2015-- International real estate investment and services firm, Kennedy-Wilson Holdings, Inc. (NYSE: KW) (“Kennedy Wilson” or the “Company”) today announced that it plans to sell 7,500,000 shares of its common stock in an underwritten public offering. The Company also plans to grant the underwriter a 30-day option to purchase up to 1,125,000 additional shares.

Deutsche Bank Securities will act as the sole underwriter for the offering.

The Company expects to use the net proceeds from the offering to repay the \$150.3 million balance outstanding under its unsecured revolving credit facility and the remainder for general corporate purposes, including future acquisitions and co-investments. Copies of the preliminary prospectus supplement and accompanying prospectus may be obtained by contacting Deutsche Bank Securities Inc., Attention: Prospectus Group, 60 Wall Street, New York, New York 10005, telephone (800) 503-4611 or email at prospectus.cpdg@db.com.

The offering is being made pursuant to an effective shelf registration statement filed with the Securities and Exchange Commission.

This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor will there be any sale of these securities, in any state or other jurisdiction in which the offer, solicitation or sale would be unlawful before registration or qualification under the securities laws of that state or jurisdiction. The offering may be made only by means of a prospectus supplement and accompanying prospectus.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is a vertically integrated global real estate investment and services company headquartered in Beverly Hills, CA with 25 offices in the United States, the United Kingdom, Ireland, Spain, Jersey and Japan. The Company, on its own or with partners, invests opportunistically in a variety of real estate related investments, including commercial, multifamily, loan purchases and originations, residential and hotels. Kennedy Wilson offers a comprehensive array of real estate services, including investment management, property services, auction, conventional sales, brokerage and research.

Source: Kennedy-Wilson Holdings, Inc.

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