

Kennedy Wilson Announces Offering of Common Stock

BEVERLY HILLS, Calif.--(BUSINESS WIRE)--Mar. 12, 2013-- International real estate investment and services firm, Kennedy-Wilson Holdings, Inc. (NYSE: KW) (“Kennedy Wilson” or the “Company”) today announced that it plans to sell 9,000,000 shares of its common stock in an underwritten public offering. The Company also plans to grant the underwriters a 30-day option to purchase up to 1,350,000 additional shares. BofA Merrill Lynch, Deutsche Bank Securities and Morgan Stanley will act as joint book-running managers of the offering.

The Company expects to use the net proceeds from the offering for general corporate purposes, including future acquisitions and co-investments, and to repay the \$35.0 million outstanding balance under its unsecured revolving credit facility. Copies of the preliminary prospectus supplement and accompanying prospectus may be obtained by contacting: BofA Merrill Lynch, 222 Broadway, New York, New York 10038, Attention: Prospectus Department or email at dg.prospectus_requests@baml.com; Deutsche Bank Securities, 60 Wall Street, New York, New York 10005, Attention: Prospectus Department, telephone (800) 503-4611 or email at prospectus.cpdg@db.com; or Morgan Stanley, 180 Varick Street, 2nd Floor, New York, New York 10014, Attention: Prospectus Department, telephone (866) 718-1649 or email at prospectus@morganstanley.com.

The offering is being made pursuant to an effective shelf registration statement filed with the U.S. Securities and Exchange Commission.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any state or other jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the security laws of such state or jurisdiction. The offering may be made only by means of a prospectus supplement and accompanying prospectus.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 24 offices in the U.S., U.K., Ireland, Spain and Japan. The company offers a comprehensive array of real estate services including auction, conventional sales, property services, research and investment management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor of real estate investments in the U.S., U.K., Ireland and Japan.

Source: Kennedy-Wilson

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