KENNEDY WILSON

Kennedy Wilson to Auction 70 Bank-Owned Properties Next Month

Leading financial institution hires company to conduct auction of properties throughout Oregon and California

BEVERLY HILLS, Calif., Sep 21, 2011 (BUSINESS WIRE) --

International real estate investment and services firm Kennedy Wilson**(NYSE: KW)** today announced that it will conduct an auction of 70 bank-owned properties located primarily throughout Oregon and California. Property types include single family homes, condominiums, multifamily, retail, office and land. The auction will take place over two days--Saturday, October 15 at the Portland Marriott Downtown Waterfront and Sunday, October 16 at the DoubleTree by Hilton Hotel Berkeley Marina.

"With no starting bids and no buyer's premiums, this auction provides an opportunity for homebuyers, investors and companies to purchase properties at excellent prices," stated Rhett Winchell, president of KW Auction Group. "Additionally, these properties are in prime locations, including Sonoma, Sacramento, Portland, Lake Oswego, Bend and many other great markets."

For more information on the auction, including a full list of the available properties and instructions for bidding, please go to www.californiaoregonauction.com.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 23 offices in the U.S., Europe and Japan. The company offers a comprehensive array of real estate services including auction, conventional sales, property services and investment management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor of real estate investments in the U.S., Europe and Japan. For further information on Kennedy Wilson, please visit www.kennedywilson.com.

SOURCE: Kennedy Wilson

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