

Kennedy Wilson Raises over \$300M for Fourth U.S. Real Estate Fund

Investor base spans the U.S., Europe and the Middle East

BEVERLY HILLS, Calif.--(BUSINESS WIRE)--Jun. 19, 2013-- International real estate investment and services firm Kennedy Wilson (**NYSE:KW**) today announced that it successfully completed fundraising for Kennedy Wilson Real Estate Fund IV ("Fund IV") with capital commitments of \$303 million, including \$15 million from Kennedy Wilson.

"We are extremely appreciative for the support of our investors," said William McMorrow, chairman and CEO of Kennedy Wilson. "We believe the current environment provides an excellent opportunity to generate favorable returns."

Fund IV, through wholly-owned investments and joint ventures, has amassed a portfolio of 26 investments throughout the Western U.S. since mid-2011. The aggregate purchase price of these investments exceeds \$1 billion. Fund IV's assets are diversified across property types, including multifamily, office, retail and residential properties.

Donald Herrema, executive vice chairman of Kennedy Wilson, commented, "Fund IV follows Kennedy Wilson's long-held strategy of leveraging its real estate services platform in sourcing attractive investments, and our strong track record has attracted high quality new investors."

Fund IV's investor base spans the U.S., Europe and the Middle East and includes pension funds, university endowments and family offices.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 24 offices in the U.S., U.K., Ireland, Spain and Japan. The company offers a comprehensive array of real estate services including auction, conventional sales, property services, research and investment management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor of real estate investments in the U.S., U.K., Ireland and Japan. For further information on Kennedy Wilson, please visit www.kennedywilson.com.

Source: Kennedy Wilson

Kennedy Wilson

Christina Cha

VP of Corporate Communication

310-887-6294

ccha@kennedywilson.com

www.kennedywilson.com