

Kennedy Wilson Strengthens Commercial Real Estate Sales Capabilities

Rob Hannan joins company as managing director of investment sales

BEVERLY HILLS, Calif., Mar 01, 2011 (BUSINESS WIRE) -- Mary Ricks, executive vice chair of international real estate investment and services firm Kennedy Wilson(**NYSE: KW**), today announced that Rob Hannan has joined the company as managing director of investment sales. Kennedy Wilson operates as a top provider of real estate services to various institutional clients and government agencies.

"Rob will be a great asset to the company as we expand our commercial sales group," stated Ricks. "He brings a wealth of experience in Kennedy Wilson's core markets, and we are pleased to welcome him to our team."

Hannan joins Kennedy Wilson from CB Richard Ellis, where he specialized in the sale of investment properties and distressed assets for institutional clients, lenders, special servicers and real estate developers. During his six year tenure with the firm, he participated in over \$6 billion of investment property sales throughout the West Coast, with an emphasis on Southern California, Las Vegas, and Hawaii.

"I am excited to join a company that not only focuses on the West Coast but also has significant experience in Hawaii," commented Hannan. "I was raised in Hawaii and know the area very well. I believe in the market and look forward to bringing my knowledge and relationships to Kennedy Wilson."

Prior to working at CBRE, Hannan was instrumental in introducing Honolulu as an investment market at Santa Monica-based REIT Douglas Emmett, Inc., leading to the company's acquisition of more than \$300 million of office and multifamily product in Hawaii. Hannan began his real estate career at PM Realty Advisors, where he helped to acquire assets across all product types and assisted in the portfolio management of separate core accounts. He is a graduate of Boston College.

About Kennedy Wilson

Founded in 1977, Kennedy Wilson is an international real estate investment and services company headquartered in Beverly Hills, CA with 22 offices in the U.S. and Japan. The company offers a comprehensive array of real estate services including property and asset management,

brokerage and auction services, and construction and trust management. Through its fund management and separate account businesses, Kennedy Wilson is a strategic investor and manager of real estate investments in the U.S. and Japan. For further information on Kennedy Wilson, please visit www.kennedywilson.com.

SOURCE: Kennedy Wilson

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