RNS Number : 0769I
Kennedy Wilson Europe Real Estate
10 August 2021

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 (AS IT FORMS PART OF DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018)

NOTICE OF EARLY REDEMPTION

to the holders of the outstanding

Sterling-denominated 3.95 per cent. Bonds due 2022 (ISIN: XS1117292554)
(the "Bonds")

issued by

Kennedy Wilson Europe Real Estate Limited
(formerly known as Kennedy Wilson Europe Real Estate Plc)
(the "Issuer")

NOTICE IS HEREBY GIVEN to the holders of the Bonds (the "**Bondholders**") that the Issuer has elected to redeem all of the outstanding Bonds in accordance with (i) Condition 5(c) (*Redemption at the Option of the Issuer*) of the Terms and Conditions of the Bonds (the "**Conditions**") and (ii) the terms of the permanent global bond representing the Bonds.

As at the date of this notice, the outstanding aggregate nominal amount of the Bonds is £219,810,000.

The redemption date for the outstanding Bonds which are called for redemption pursuant to this notice will be 10 September 2021 (the "**Optional Redemption Date**").

In accordance with Condition 5(c), the outstanding Bonds called for redemption will be redeemed at the Make Whole Redemption Price (as defined in the Conditions), together with interest accrued to (but excluding) the Optional Redemption Date.

The Make Whole Redemption Price and the amount of accrued interest per Calculation Amount (as defined in the Conditions) will be notified to the

Bondholders on 8 September 2021, such date being the second business day in London prior to the Optional Redemption Date.

For further information you may contact:
Daven Bhavsar, CFA
Vice President of Investor Relations
+1 (310) 887-3431
dbhavsar@kennedywilson.com

This notice, which is irrevocable, is given by **Kennedy Wilson Europe Real Estate Limited** on 10 August 2021.

This notice is released by the Issuer and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018) ("MAR"), encompassing information relating to the partial redemption of Bonds described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018), this announcement is made by Padmini Singla, General Counsel, Europe of the Issuer.

LEI Number: 213800WIL553Z1T6DZ52

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

MSCSSEESUEFSEEA